

JOSHUA BASIN WATER DISTRICT
Minutes of the
REGULAR MEETING OF THE FINANCE COMMITTEE
Wednesday, September 11, 2019
61750 Chollita Road, Joshua Tree, CA 92252

CALL TO ORDER/PLEDGE OF ALLEGIANCE

President Johnson called the meeting to order at 9:00 a.m. this was followed by a moment of silence in memory of 9/11.

DETERMINATION OF A QUORUM – President Johnson and Vice President Unger

STAFF PRESENT

Mark Ban, GM, Susan Greer, AGM - Finance, Anne Roman, Accountant, Sarah Johnson, Director of Administration

GUESTS -3

APPROVAL OF AGENDA -

MSC¹ (Unger/Johnson) motion carried to approve September 11, 2019, Finance Committee Agenda.

PUBLIC COMMENT – None

APPROVE MINUTES OF THE PRIOR COMMITTEE MEETING

- Draft Minutes of August 14, 2019

MSC¹ (Unger/Johnson) motion carried to approve the draft minutes of August 14, 2019.

REVIEW JULY 2019 CHECK REGISTER –

MSC¹ (Unger/Johnson) motion carried to refer the July 2019 check register to the Board of Directors for approval.

ANNUAL RE-APPROVAL OF INVESTMENT POLICY- AGM Greer gave the staff report and a brief discussion followed.

MSC¹ (Unger/Johnson) motion carried to refer the annual re-approval of the Investment Policy to the Board of Directors for approval.

ADOPTION OF RESOLUTION NO. 19-1008, ESTABLISHING THE APPROPRIATION LIMIT FOR FISCAL YEAR 2019/2020 – AGM Greer gave the staff report and a brief discussion followed.

MSC¹ (Unger/Johnson) motion carried to refer Resolution NO. 19-1008 to the Board of Directors for approval.

4TH QUARTER ENDING 6/30/19 FINANCIAL REPORT – AGM Greer gave the staff report and a brief discussion followed.

MSC¹ (Unger/Johnson) motion carried to refer the 4th Quarter Ending 6/30/19 Financial Report to the Board of Directors for approval.

CONSIDER POLICY TO REQUIRE OWNER AUTHORIZATION FOR TENANT ACCOUNTS AND OWNER CONTINUOUS SERVICE AGREEMENT – AGM Greer gave the staff report and a brief discussion followed.

MSC¹ (Unger/Johnson) motion carried to refer the Owner Authorization for Tenant Accounts and Owner Continuous Service Agreement to the Board of Directors for approval.

STAFF REPORT – AGM Greer updated the Committee that the Audit begins next week with a big thank you to Anne Roman and Autumn Rich for all of the overtime they put in for the Audit. AGM Greer gave an update on the CIRP loan balance of \$888,000.

ADJOURNMENT - MSC¹ (Unger/Johnson) to adjourn the Finance Committee meeting at 10:13 a.m.

Respectfully Submitted,

Respectfully submitted:



Susan Greer, Assistant General Manager/Controller

DRAFT