

JOSHUA BASIN WATER DISTRICT
Minutes of the
REGULAR MEETING OF THE FINANCE COMMITTEE
Wednesday, March 11, 2020
61750 Chollita Road, Joshua Tree, CA 92252

CALL TO ORDER/PLEDGE OF ALLEGIANCE – President Johnson called the meeting to order at 9:01 a.m.

DETERMINATION OF A QUORUM – President Johnson and Vice President Unger

STAFF PRESENT - Susan Greer, AGM - Finance, Anne Roman, Accountant

GUESTS -3

APPROVAL OF AGENDA -

MSC¹ (Unger/Johnson) motion carried to approve the March 11, 2020, Finance Committee Agenda, with the removal of item #9 Purchase of Real Property to be moved to the Board of Directors meeting under Closed Session.

PUBLIC COMMENT – None

APPROVE MINUTES OF THE PRIOR COMMITTEE MEETING

- Draft Minutes of February 12, 2019

MSC¹ (Unger/Johnson) motion carried to approve the draft minutes of February 12, 2020.

REVIEW FEBRUARY 2020 CHECK REGISTER – Review and forward to the Board of Directors for approval. The Committee reviewed the February 2020 check register and a brief Q&A period followed with the Committee.

MSC¹ (Unger/Johnson) motion carried to refer the February 2020 Check Register to the Board of Directors for approval.

RECEIVE 2ND QUARTER ENDING 12/31/19 FINANCIAL REPORT- Receive and refer to the Board of Directors for approval. AGM Greer gave the staff report and a brief Q&A period followed with the Committee.

MSC¹ (Unger/Johnson) motion carried to refer the 2nd Quarter Ending 12/31/19 Financial Report to the Board of Directors for approval.

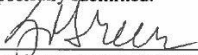
CONSIDER AMENDMENT TO REFUND AGREEMENT POLICY - Review and refer to the Board of Directors for approval of revision to the Refund Agreement payback period from 15 years to the life of the pipeline, along with recommendation to refer topics discussed previously to the Board of Directors for approval; elimination of the H Zone Front Footage Fee and continuation of the CMC Front Footage Fee. AGM Greer gave the staff report and a brief Q&A was followed with the Committee.

MSC¹ (Unger/Johnson) motion carried to refer the Amendment to the Refund Agreement Policy to the Board of Directors for approval.

STAFF REPORT – AGM Greer discussed fuel use and budget changes for the CIRP.

ADJOURNMENT - MSC¹ (Unger/Johnson) to adjourn the Finance Committee meeting at 10:36 a.m.

Respectfully submitted:



Susan Greer, Assistant General Manager/Controller