

JOSHUA BASIN WATER DISTRICT
Minutes of the
SPECIAL MEETING OF THE FINANCE COMMITTEE
Monday, May 19, 2014
61750 Chollita Road, Joshua Tree, CA 92252

1. CALL TO ORDER 3:00 PM

2. PLEDGE OF ALLEGIANCE

3. DETERMINATION OF QUORUM

Committee Members Present: Victoria Fuller, Vice President
Robert Johnson, Director

Staff Present: Curt Sauer, General Manager
Susan Greer, Controller
Anne Roman, Accountant

Guests: 1

4. APPROVAL OF AGENDA

MSC/Johnson/Fuller 2/0 to approve the agenda for the March 31, 2014 Regular Meeting of the Finance Committee.

5. PUBLIC COMMENT

None.

6. APPROVE MINUTES OF THE PRIOR COMMITTEE MEETING

Minutes not attached or approved (carry forward to next meeting)

7. REVIEW FINANCIAL REPORT FOR QUARTER ENDING 03 31 14

Extensive discussion of the draft budget ensued including issues related to \$5M borrowing for mainline replacement and associated debt repayment, capital projects and reserve funding. Another meeting is scheduled for Tuesday, May 27, 2014 for continued budget discussion.

8. DISCUSSION OF THE 14/15 AND 15/16 BUDGETS

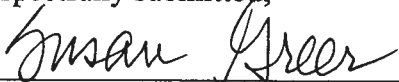
Financial Report reviewed and recommended for presentation to the full board.

9. STAFF REPORT

10. ADJOURNMENT

MSC/Johnson/Fuller 2/0 to adjourn the meeting at 5:25 PM.

Respectfully submitted;



Susan Greer, Controller